

AMPC Directors' election process summary

In accordance with the AMPC Constitution, an election of Directors is held every three years. The last election was held at the 2023 Annual General Meeting (AGM), and the next election will be held at the 2026 AGM.

A summary of the process is set out below:

Action	Timeline	Date	Constitution
Processor Directors (PD)			
• Call for nominations for appointment of seven Processor Directors by Notice to each Member	2 months prior to AGM	18 September 2026	18.3.a)
• Nominations for Processor Directors close	Within 14 days of notice to Members	2 October 2026	18.3.b)
• Ballot list and voting papers issued to Members	1 month prior to AGM	18 October 2026	18.3.c)
• Voting papers to be returned to AMPC	Within 21 days of issue	8 November 2026	18.3.d)
• Secretary to count votes in accordance with Schedule 1	Prior to AGM	13 November 2026	18.3.e)
• Auditors to check and verify ballot process and calculations	Prior to AGM and before notification of successful Nominees	13 November 2026	Schedule 1
• Successful Nominees notified	Prior to AGM	13 November 2026	
Independent Directors (ID)			
• Advertisement in a national newspaper calling for applications for two Independent Directors	1 month prior to AGM	18 October 2026	18.3.h)
• Applications for Independent Directors close	Within 14 days of publication	1 November 2026	18.3.i)
AGM and Post-Election Process			
• AGM – Processor Director election results announced	On or before AGM	18 November 2026	-
• Independent Director applications circulated to newly elected Processor Directors	-	13 November 2026	-
• Meeting of Processor Directors to appoint two Independent Directors	Within 1 month of the AGM	18 December 2026	18.3.k)

Action	Timeline	Date	Constitution
Full Board			
Full Board meeting to appoint Chairperson and Deputy Chairperson	Within 1 month of Independent Director appointments	18 January 2027	18.3.o)

Key Constitutional Provisions

- *Elections for Processor Directors and Independent Directors are held every three years.*
- *Each Director may serve until the later of:*
 - *nine years from the date of their appointment; or*
 - *the next Director Appointment AGM occurring after the expiry of that nine-year period.*